

ON BANK LETTER HEAD

Letter no.
UNIQUE BG REF NO

Date:

To,

M/s. CODISSIA Defence Innovation and Atal Incubation Centre (CDIIC)

Coimbatore.

Bank Guarantee No. _____, dated _____

We are forwarding the Bank Guarantee (BG) _____/dated _____ for Rs. _____ (Rupees _____ Only) as follows:

We confirm that the signatories to the Bank Guarantee are authorized to do so on behalf of the Bank.

This Bank Guarantee shall be valid up to _____ (date of expiry of BG as per sanction)

Any Claims, under this guarantee should be made in writing and reach us at the branch address given below on or before _____* (date of expiry of claim period i.e.12 months from the date of expiry of BG). after that date all your rights under this Guarantee shall cease and we will be released and discharged of our liability forever irrespective of whether the original guarantee and amendments are returned to us or not.

All correspondences relating to this Bank Guarantee should be addressed to:
The Branch Manager,
(Bank name)
(Bank Address)

Regards,

Authorized Signatory

BG No: _____
issue Date : _____
Amount: Rs _____
Expiry Date: _____
Claim Expiry Date : _____

ON RS.100/- STAMP PAPER

BANK GUARANTEE

WHEREAS. _____ (vendor company name), a duly incorporated company under the provisions of company act 1956/2013 having its Registered Office is at _____ and administrative office at _____ (herein after called the “Tenderer” which expression shall unless repugnant to the context or meaning thereof, include its , administrators, executors and permitted assignees) has submitted his Tender dated _____ for the Tender No _____ (hereinafter called “The Contract”) before CODISSIA Defence Innovation and Atal Incubation Centre, Coimbatore (hereinafter called "CDIIC" or beneficiary which expression shall unless repugnant to the context or meaning thereof include its , administrators, executors and permitted assignees).

BG No: _____

issue Date : _____

KNOW ALL PEOPLE by these presents that We M/s. _____ (name of bank) a duly incorporated scheduled commercial bank., being governed by the provisions of the Banking Regulation Act, 1949, having its Registered Office at _____ and having branches among other places one at _____ (hereafter called “the Bank” which expression shall unless repugnant to the context or meaning thereof, include its successors, administrators, executors and permitted assignees) are bound unto CDIIC, in the sum of Rs. _____ (Rupees. _____ Only) for which payment well and truly to be made to the said CDIIC the Bank binds itself, his successors and assigns by these presents.

SEALED with the Common Seal of the said Bank this __ day of ____ (month) ____ (year)

THE CONDITIONS of this obligation are:

- (1) If after Tender opening the Tenderer withdraws his Tender during the period of Tender validity specified in the Form of Tender;
- Or
- (2) If after Tender opening the Tenderer does not accept the correction of errors in accordance with the Instructions to Tenderers;
- Or
- (3) If the Tenderer having been notified of the acceptance of his Tender by CDIIC during the period of Tender validity:
 - a. fails or refuses to execute the Form of Agreement in accordance with the Instructions to Tenderers, if required; or
 - b. fails or refuses to furnish the Performance Security, in accordance with the Instruction to Tenderers:

We undertake to pay to CDIIC. up to the above amount upon receipt of his first written demand, without CDIIC having to substantiate his demand, provided that in his demand CDIIC will note that the amount claimed by him is due to him owing to the occurrence of one or any of the three conditions, specifying the occurred condition or conditions.

BG No: _____

Issue Date : _____

This Guarantee will remain in force up to _____ and including 3 months after the deadline for submission of Tenders as such deadline is stated in the Instructions to Tenderers or as it may be extended by CDIIC, notice of which extension(s) to the Bank is hereby waived. Any demand in respect of this guarantee should reach the Bank not later than the above date.

“Notwithstanding anything to the contrary contained herein;

(i) Our liability under this Guarantee shall not exceed Rs _____ (Rupees _____ only)

(ii) This Bank Guarantee shall be valid up to _____ (date of expiry of BG as per sanction)

(iii) We are liable to pay up to the guarantee amount only and only if we receive from you a written claim or demand not later than twelve months from the said expiry date and all your rights under this guarantee shall be extinguished unless the written claim or demand is received by us on or before _____* (date of expiry of claim period i.e.12 months from the date of expiry of BG) and our liability under this guarantee shall stand discharged irrespective of return of original Bank Guarantee by you

Issued at _____ on this ____ day of _____ (month), ____ (year)

For
(Bank name & address)

For
(Bank name & address)

Authorized Signatory
Name:
Designation:
POA:

Authorized Signatory
Name:
Designation:
POA: